

Equipment Breakdown

The Contract P&C Unit offers coverage for Equipment Breakdown. Coverage is written through designated producers who perform underwriting and administrative functions on behalf of GenStar.

Sample Equipment Breakdown Losses

- > **Apartment**—The low-water fuel supply cut-off did not operate in an apartment building's cast iron heating boiler, resulting in a low-water condition. As a result, the boiler suffered severe overheating with cracking of several sections. **Total property damage: \$19,750**
- > **Hotel / Motel**—A power surge damaged a fire alarm system and call accounting system in a five story airport hotel. **Total paid loss: \$72,412**
- > **Office Building**—The main electrical panel in a vacant 12 story office building shorted. **Total loss: \$46,184**

Why Equipment Breakdown?

- > Offers protection against damage caused by:
 - Short circuits / electrical arcing
 - Power Surges
 - Mechanical Breakdown
 - Motor burnout
 - Boiler damage
 - Operator error
- > Many Types of Equipment Covered:
 - Electrical distribution systems
 - Heating and cooling systems
 - Telephone systems
 - Computers
 - Refrigeration



Coverages and Limits include:

- > **Comprehensive Equipment Breakdown:** Follows Property Limit
- > **Business Income / Extra Expense:** Follows the Property Loss of Income and Extra Expense Limit
- > **Demolition:** Follows the Property Form
- > **Ordinance or Law:** Follows the Property Form
- > **Expediting:** \$25,000
- > **Hazardous Substances:** \$25,000
- > **Spoilage:** \$25,000
- > **Computer Equipment:** Follows the Property Form
- > **Data Restoration:** \$500
- > **Service Interruption:** 24-hour Waiting Period
- > **Deductible:** Follows the Property Deductible